

## SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number:	S. 0649 Introduced on March 13, 2019
Author:	Alexander
Subject:	Criminal Background Checks for Real Estate Professionals
Requestor:	Senate Labor, Commerce, and Industry
RFA Analyst(s):	A. Martin and Gardner
Impact Date:	March 26, 2019

## **Fiscal Impact Summary**

This bill will have no expenditure impact on the Department of Labor, Licensing and Regulation (LLR) or the State Law Enforcement Division (SLED) because it does not materially alter the regulatory duties of the agencies or the Real Estate Commission.

## **Explanation of Fiscal Impact**

## Introduced on March 13, 2019 State Expenditure

This bill changes the effective date for the provisions contained in Act 60 of 2017 from May 19, 2020, to July 1, 2020. The Act requires certain real estate professionals, property managers, and property managers-in-charge to undergo criminal background checks as a condition of initial licensure and license renewals.

**Department of Labor, Licensing and Regulation.** This bill changes the effective date of the provisions contained in Act 60 of 2017 to coincide with the licensure renewal date for real estate professionals. Real estate professionals are licensed by the Real Estate Commission, which is under the administration of LLR. LLR indicates that changing the effective date of these provisions does not alter the regulatory responsibilities of the commission. Therefore, this bill will have no expenditure impact on LLR or the commission.

**State Law Enforcement Division.** SLED conducts criminal background checks for applicants seeking licensure with the Real Estate Commission. The agency reports that this bill will have no expenditure impact because the bill charges the agency with responsibilities which can be managed within existing appropriations.

State Revenue N/A

**Local Expenditure** N/A

Local Revenue N/A

Frank A. Rainwater, Executive Director